

EAST RAMAPO CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

EAST RAMAPO CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
East Ramapo Central School District

We have audited the accompanying cash basis financial statements of East Ramapo Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2020, and the related note to the financial statements, which collectively comprise the East Ramapo Central School District's Extraclassroom Activity Funds financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion except for the possible effects of the matter discussed in the “Basis for Qualified Opinion” paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the East Ramapo Central School District as of June 30, 2020 and for the fiscal year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 9, 2020

RAMAPO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts & Trfers</u>	<u>Disbursements & Transfers</u>	<u>Balance June 30, 2020</u>
ARISTA	\$ 3,409	\$ 2,107	\$ 2,057	\$ 3,459
Athletic Sports Club	4,140	4,344	3,908	4,576
BASIC	199	464	-	663
Class of 2020 Reunion Party	-	24,278	-	24,278
Class of 2020	20,042	38,437	58,479	-
Class of 2021	3,193	9,652	3,525	9,320
Class of 2022	3,358	6,370	863	8,865
Class of 2023	-	2,325	932	1,393
Dance Club	2,250	3,034	2,591	2,693
English Honor Society	1,990	-	-	1,990
Environmental Garden	5,607	-	-	5,607
ER Volleyball Team	1,080	-	825	255
Foreign Language Honor	2,446	1,820	2,570	1,696
Freshman	1,443	-	-	1,443
Helping Fund	459	1,425	1,215	669
Interest for Savings	14	5	-	19
Math Honor	1,849	-	440	1,409
Model United Nations	700	-	-	700
Musical	6,826	4,472	1,051	10,247
National Art Honor Society	128	-	-	128
National Honor Society	1,825	671	885	1,611
Ramapo Game Club	-	544	-	544
Ramapo Key Club	3,277	1,373	1,343	3,307
RHS Family Resource	5	-	-	5
RHS Music Department	1,085	-	-	1,085
RHS Sunshine Club	2,561	180	86	2,655
School Planner Account	131	-	-	131
Science Honor Society	1,309	-	-	1,309
Social Studies Honor	579	180	180	579
Student Council	17,263	4,038	6,697	14,604
Transcripts	673	102	-	775
Yearbook	6,844	11,605	699	17,750
Total Ramapo High School	\$ 94,685	\$ 117,426	\$ 88,346	\$ 123,765

**SPRING VALLEY HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Extracurriculum Account	Balance July 1, 2019	Receipts & Transfers	Disbursements & Transfers	Balance June 30, 2020
Class of 2018	\$ 2,237	\$ -	\$ 2,237	\$ -
Class of 2019	18,115	872	12,842	6,145
Class of 2020	1,689	16,627	13,173	5,143
Class of 2021	100	1,400	1,364	136
Class of 2022	382	1,756	-	2,138
Class of 2023	-	1,500	1,484	16
Athletics	152	-	-	152
Biology Club	1,394	1,711	131	2,974
Cheerleading	112	-	-	112
Dance Club	2,907	-	-	2,907
English Honor Society	2,654	665	165	3,154
Fitness Club	28	-	-	28
Football Booster Club	2,987	8,935	9,069	2,853
Foreign Language Honor	244	820	-	1,064
General Organization	19,726	5,013	4,106	20,633
Guidance	118	31	-	149
Key Club	1,389	463	637	1,215
Library	-	782	665	117
Math Honor Society	391	-	110	281
National Honor Society	265	622	819	68
PBIS	1,404	-	240	1,164
Poetry Club	529	-	-	529
Science Honor Society	2,437	-	199	2,238
Science Olympiad	43	7	-	50
Social Studies Honor Society	405	-	-	405
SVHS Holiday Fundraiser	572	650	961	261
SVHS School Store	401	4,519	4,407	513
Swim Club	10	1,000	631	379
Tennis Team	103	3,908	2,529	1,482
Thespians	2,380	5,299	5,943	1,736
Wellness	46	-	-	46
Yearbook	256	-	-	256
Total Spring Valley High School	\$ 63,476	\$ 56,580	\$ 61,712	\$ 58,344

**POMONA MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts & Transfers</u>	<u>Disbursements & Transfers</u>	<u>Balance June 30, 2020</u>
Drama Club	\$ 876	\$ -	\$ -	\$ 876
Lil Factory	16	-	-	16
PBIS	6,158	1,341	717	6,782
Student Council	880	-	-	880
Yearbook Club	744	-	55	689
 Total Pomona Middle School	 <u>\$ 8,674</u>	 <u>\$ 1,341</u>	 <u>\$ 772</u>	 <u>\$ 9,243</u>

**KAKIAT STEAM ACADEMY
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts & Transfers</u>	<u>Disbursements & Transfers</u>	<u>Balance June 30, 2020</u>
Sudent Council	\$ 3,107	\$ 920	\$ 2,516	\$ 1,511
8th Grade	499	100	-	599
Multicultural	981	-	593	388
Total Kakiat STEAM Academy	<u>\$ 4,587</u>	<u>\$ 1,020</u>	<u>\$ 3,109</u>	<u>\$ 2,498</u>

**CHESTNUT RIDGE MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts & Transfers</u>	<u>Disbursements & Transfers</u>	<u>Balance June 30, 2020</u>
CRMS Fund	\$ 95	\$ 3,341	\$ 3,638	\$ (202)
NJHS	6	769	619	156
Student Council	10,101	-	1,250	8,851
Music	-	2,520	2,077	443
Yearbook	383	-	-	383
	<u>383</u>	<u>-</u>	<u>-</u>	<u>383</u>
Total Chestnut Ridge Middle School	<u>\$ 10,585</u>	<u>\$ 6,630</u>	<u>\$ 7,584</u>	<u>\$ 9,631</u>
Total All Schools	<u>\$ 182,007</u>	<u>\$ 182,997</u>	<u>\$ 161,523</u>	<u>\$ 203,481</u>

**EAST RAMAPO CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the East Ramapo Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.